

RNI NEGÓCIOS IMOBILIÁRIOS S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 67.010.660/0001-24

Company Registry (NIRE): 35.300.335.210

MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON JULY 4, 2019

1. DATE, TIME AND PLACE: Held at 5:30 p.m. on July 4, 2019, at Rua Gomes de Carvalho, nº 1306, 4º andar, Vila Olímpia, in the City of São Paulo, State of São Paulo.

2. CALL NOTICE AND ATTENDANCE: The call notice was sent in accordance with Article 17 of the Bylaws of RNI Negócios Imobiliários S.A. ("Company"). All directors of the Company were present.

3. PRESIDING: The meeting was chaired by WALDEMAR VERDI JÚNIOR, who invited CARLOS BIANCONI to act as secretary.

4. AGENDA: To discuss and vote on the acquisition of a property by the Company in the City of Cuiabá, State of Mato Grosso.

5. RESOLUTIONS TAKEN UNANIMOUSLY AND WITHOUT RESTRICTIONS: Once the Meeting was brought to order, after examining and discussing the items on the AGENDA, the directors decided as follows:

5.1. To approve, with the abstention from voting of the directors WALDEMAR VERDI JUNIOR, GIULIANO FINIMUNDI VERDI and MILTON JORGE DE MIRANDA HAGE, the acquisition of a property with area of 23,000.00 m², the object of real estate registration no. 68,086 in the 5th Registrar of Cuiabá, MT, from VERDADE LOCAÇÃO DE IMÓVEIS LTDA, with Corporate Taxpayer ID (CNPJ) no. 11.955.137/0001-16, as per the material presented and filed at the Company's registered office.

5.2. To authorize the Executive Board of the Company to take all measures necessary to carry out the resolutions approved herein, with all acts practiced previously hereby confirmed and ratified.

6. CLOSING: There being no further business to address and in the absence of further manifestations, the meeting was adjourned and these minutes were drawn up, read, approved and signed by everyone.

SÃO PAULO, JULY 4, 2019

PRESIDING: WALDEMAR VERDI JUNIOR – Chairman; CARLOS BIANCONI – Secretary.
DIRECTORS: (i) Waldemar Verdi Junior, (ii) Milton Jorge de Miranda Hage; (iii) Giuliano

Finimundi Verdi; **(iv)** Maílson Ferreira de Nóbrega; **(v)** Alcides Lopes Tápias; **(vi)** Roberto de Oliveira Lima and **(vii)** Anthony Dias dos Santos.

This is a true copy of the original instrument drawn up in the Company's records.

CARLOS BIANCONI
SECRETARY